



## Continuous auditing 'way forward' says ACL CEO

**Harald Will, Chief Executive and President of international auditing software company ACL Services, has voiced his concerns to *Accounting Technician* about what he believes are the main issues affecting the audit industry: fraud and general inefficiency. To combat these issues, and ensure best business practice, he advocates continuous auditing.**

Speaking from the Institute of Internal Auditors Annual International Conference in Amsterdam, Will said: "In today's environment of regulation and compliance, there is a general understanding that organisations that

don't put internal controls at the heart of their business leave themselves open to fraud and inefficiencies.

"It is becoming understood that continuous auditing will help ensure that organisations become more competitive. It will also help them protect themselves against other problems."

He says that many audit professionals are realising the importance of becoming more timely, and acknowledge that continuous monitoring is required to ensure that policies and processes work effectively.