



SOX 404 Compliance Survey: CCA/AICPA Controllers' Workshop Combined Results

June/July 2005



■ ■ ■ Overview

■ CCA Survey

- Survey commissioned by ACL Services Ltd. and the Center for Continuous Auditing (CCA)
- Conducted by independent research firm, June 2005
- Audience: internal audit executives at U.S. organizations with more than \$1 billion in revenues
- 247 respondents

■ AICPA Controllers' Workshop 2005

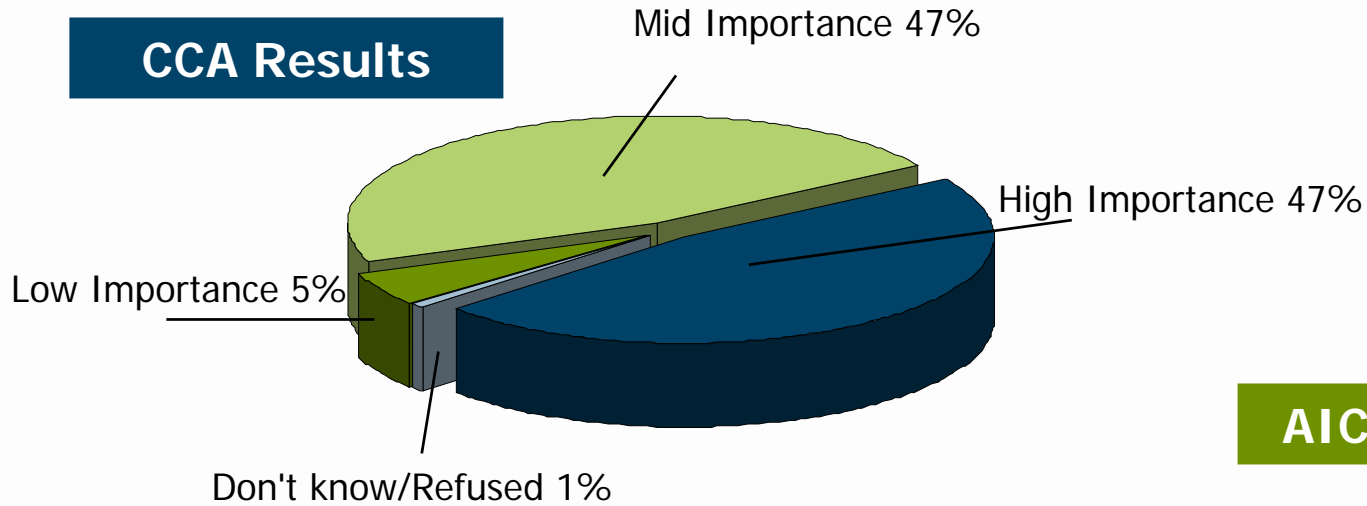
- Survey informally conducted at session: "SOX Year 2 and Beyond: Strategies to drive down the cost of compliance"
- July 21, 2005
- 91 respondents



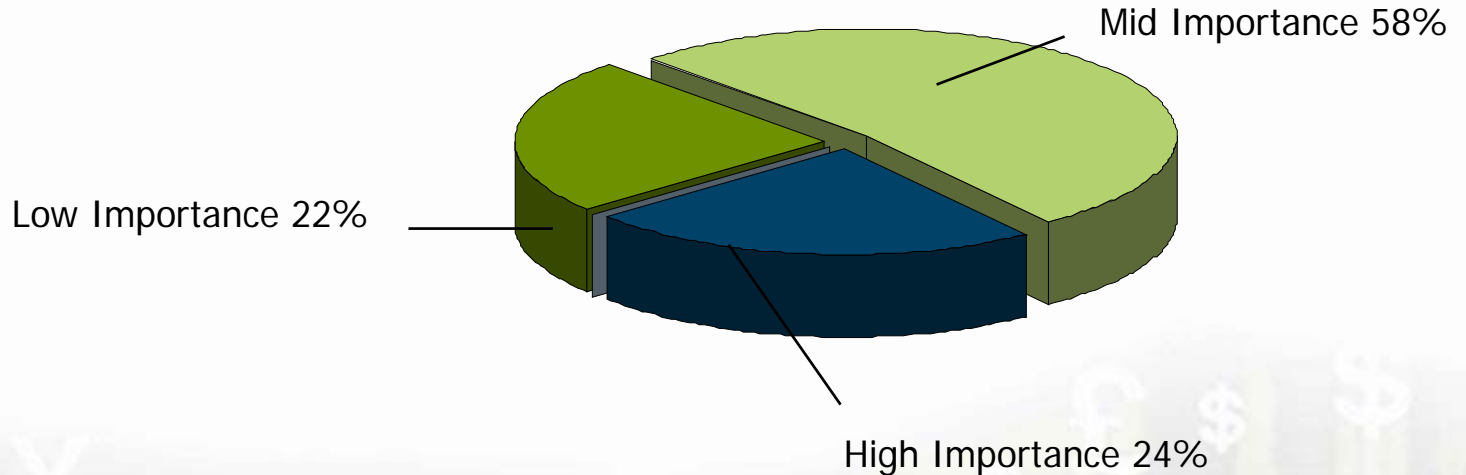
Question 1.1 Rate the importance of:

Reduction in the staff time and associated costs to complete the testing of internal controls

CCA Results



AICPA Results





Question #1.2 Rate the importance of: Faster and more effective identification and correction of inappropriate transactions

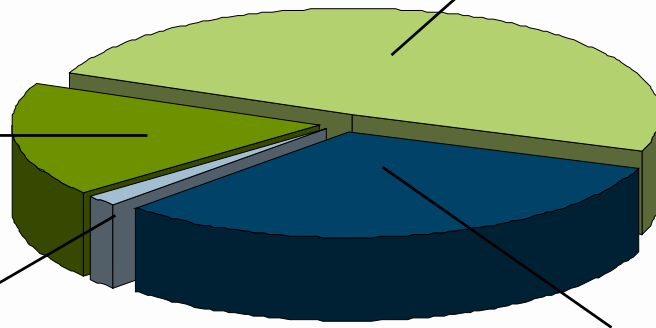
CCA Results

Mid Importance 49%

Low Importance 17%

Don't know/Refused 2%

High Importance 32%

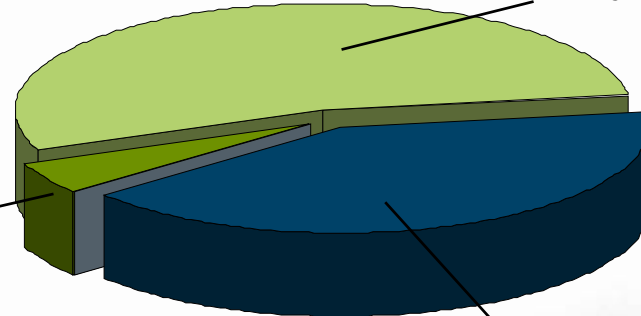


AICPA Results

Mid Importance 54%

Low Importance 5%

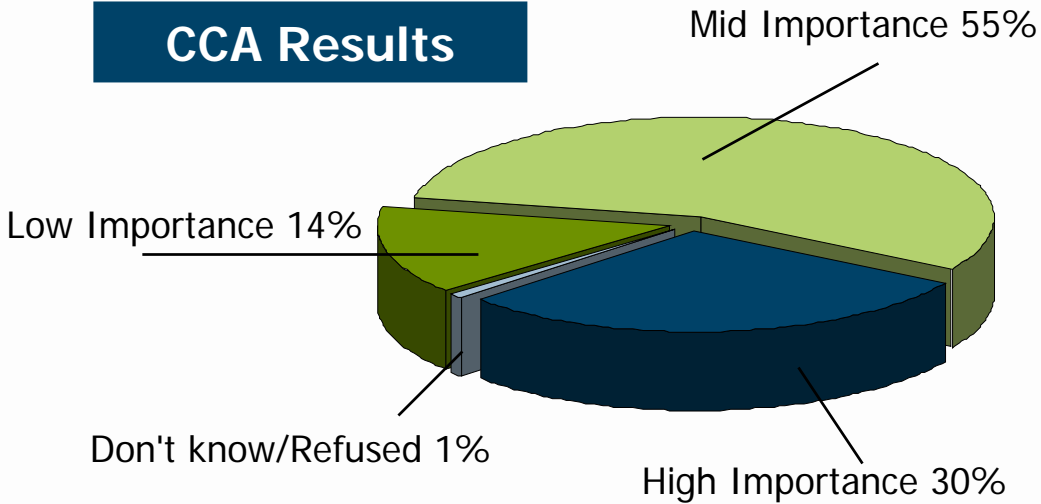
High Importance 41%



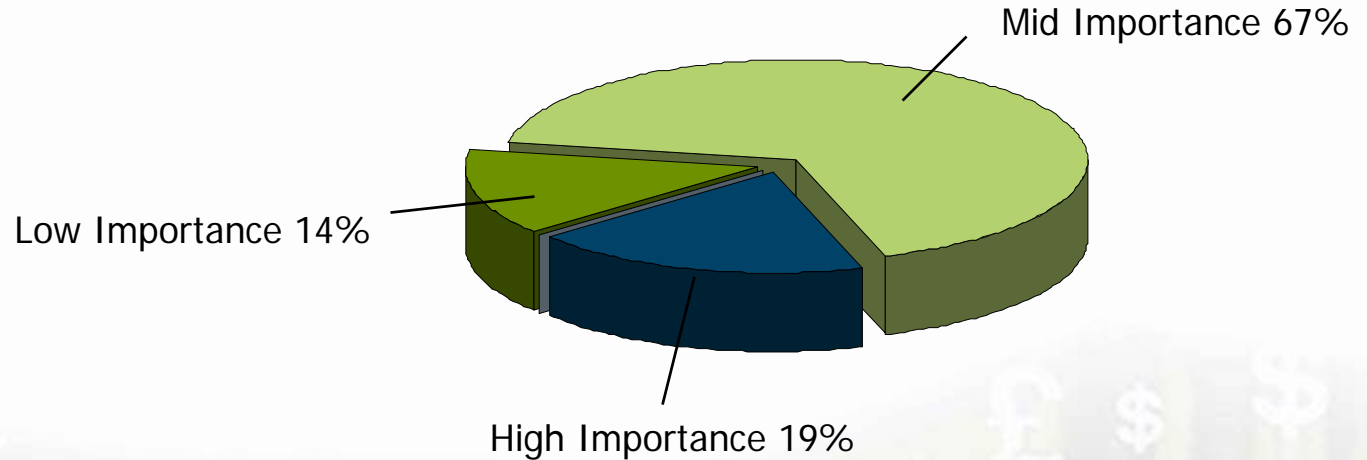


Question #1.3 Rate the importance of: Increased technology investment in solutions to continuously monitor internal controls

CCA Results



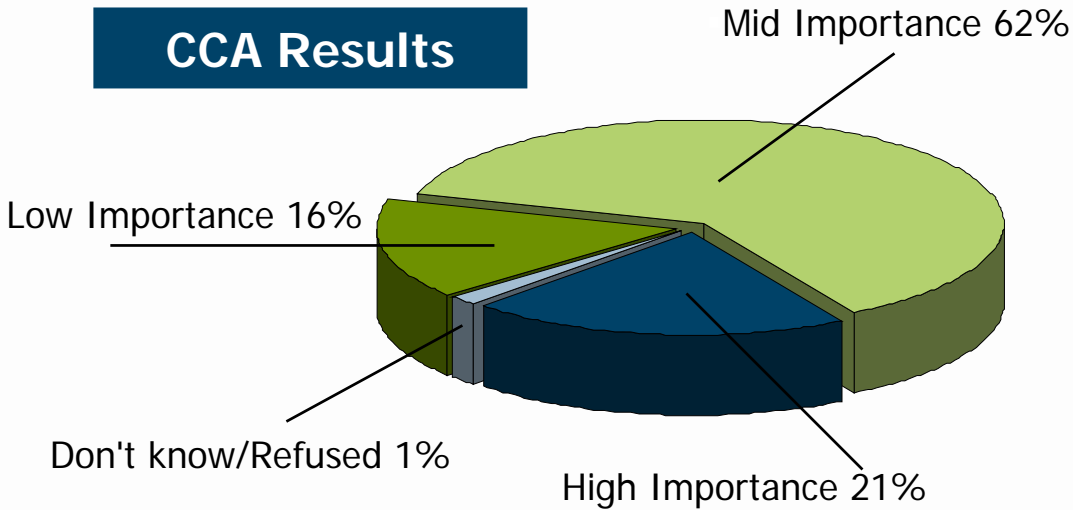
AICPA Results



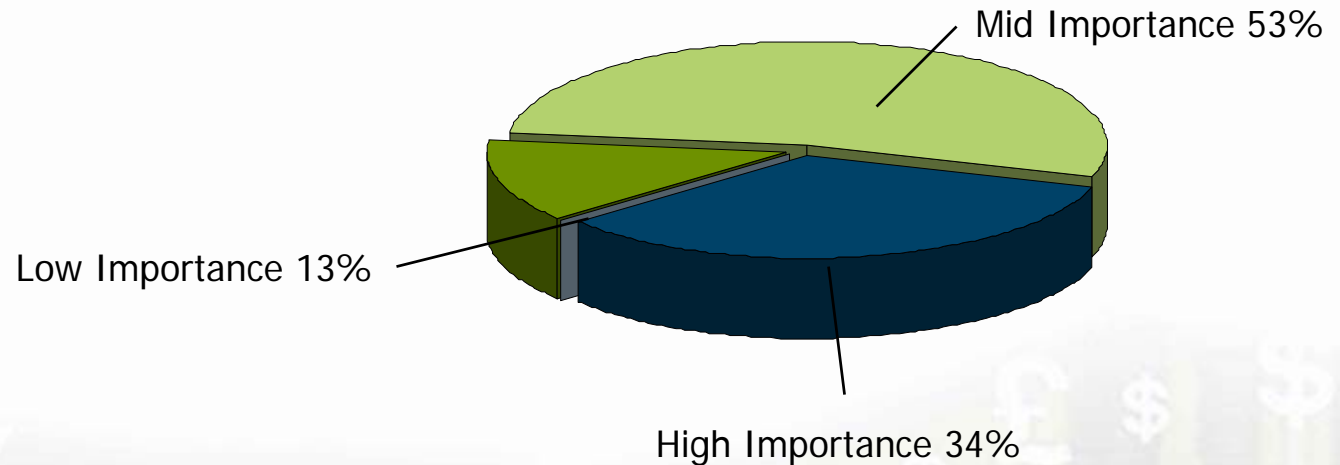


Question #1.4 Rate the importance of: Stable and sustained budget allocation for year-over-year SOX Requirements

CCA Results



AICPA Results

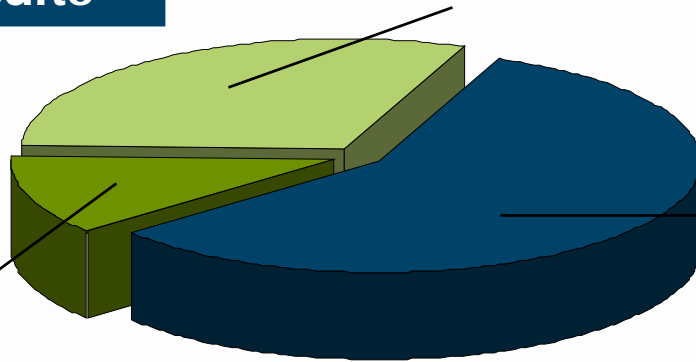




Question # 2.1 During the current year's 404-compliance cycle, do you plan to automate your controls testing process to run on a continuous basis?

CCA Results

Yes - plan to automate this year 30%

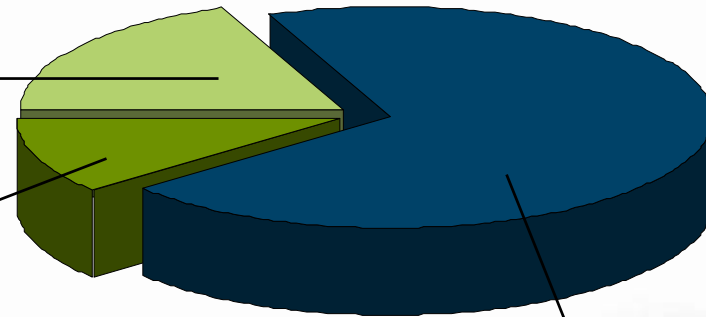


Yes - it's already in place 12%

No plans to automate this year 58%

AICPA Results

Yes - plan to automate this year 19%



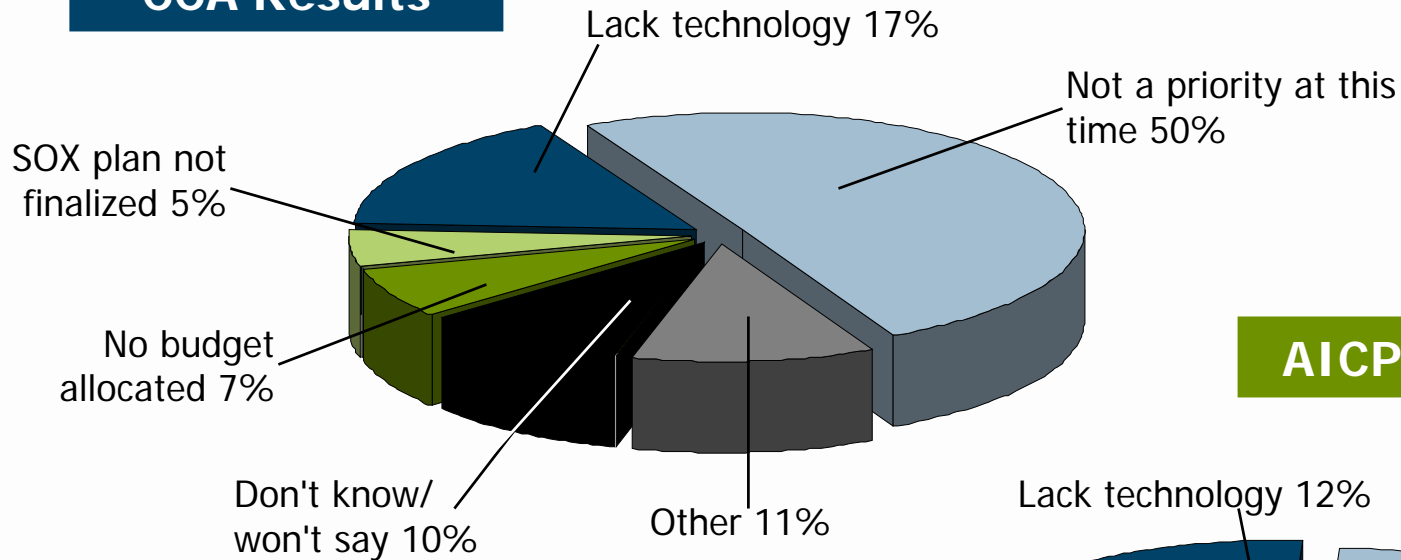
Yes - it's already in place 11%

No plans to automate this year 70%

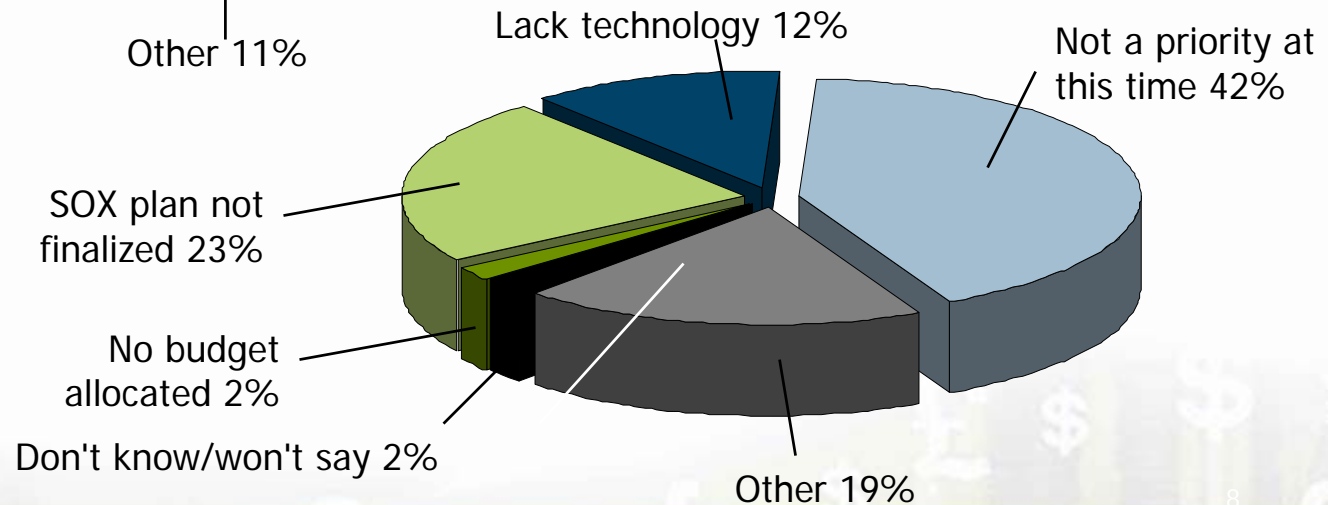


Question #2.2 What is the main issue preventing your organization from adopting a continuous controls monitoring approach?

CCA Results

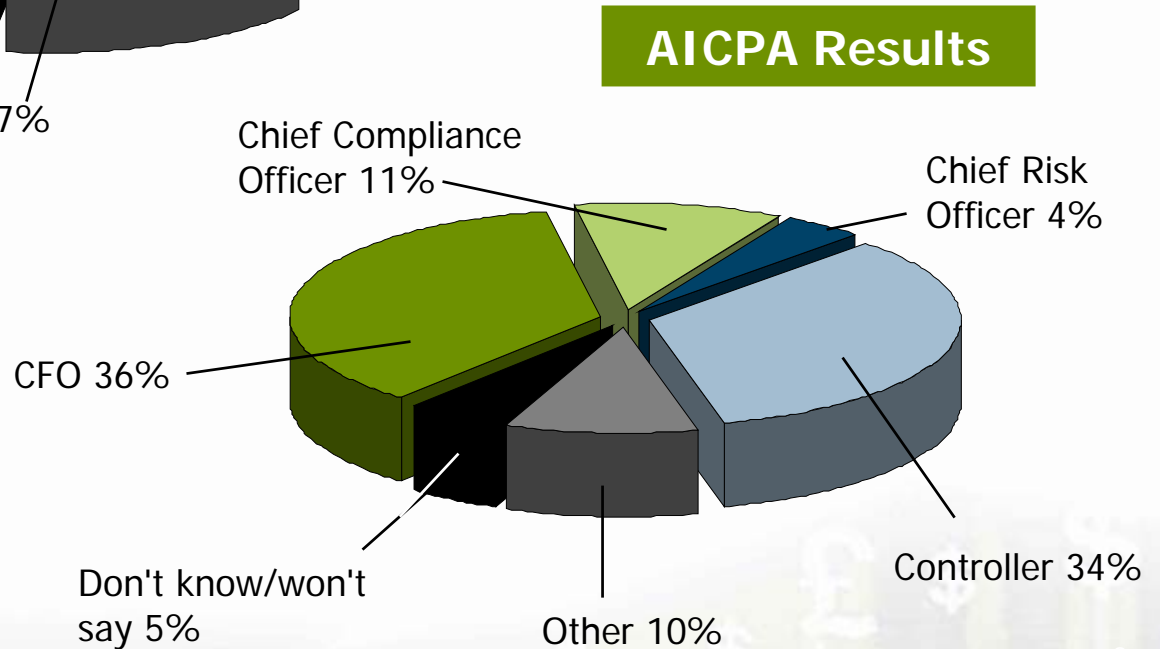
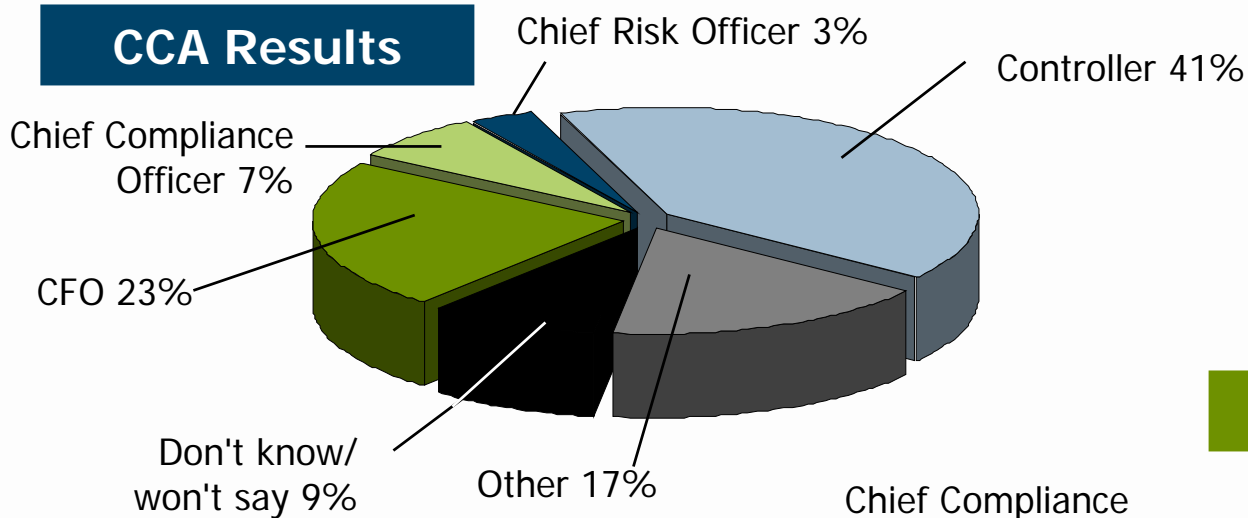


AICPA Results



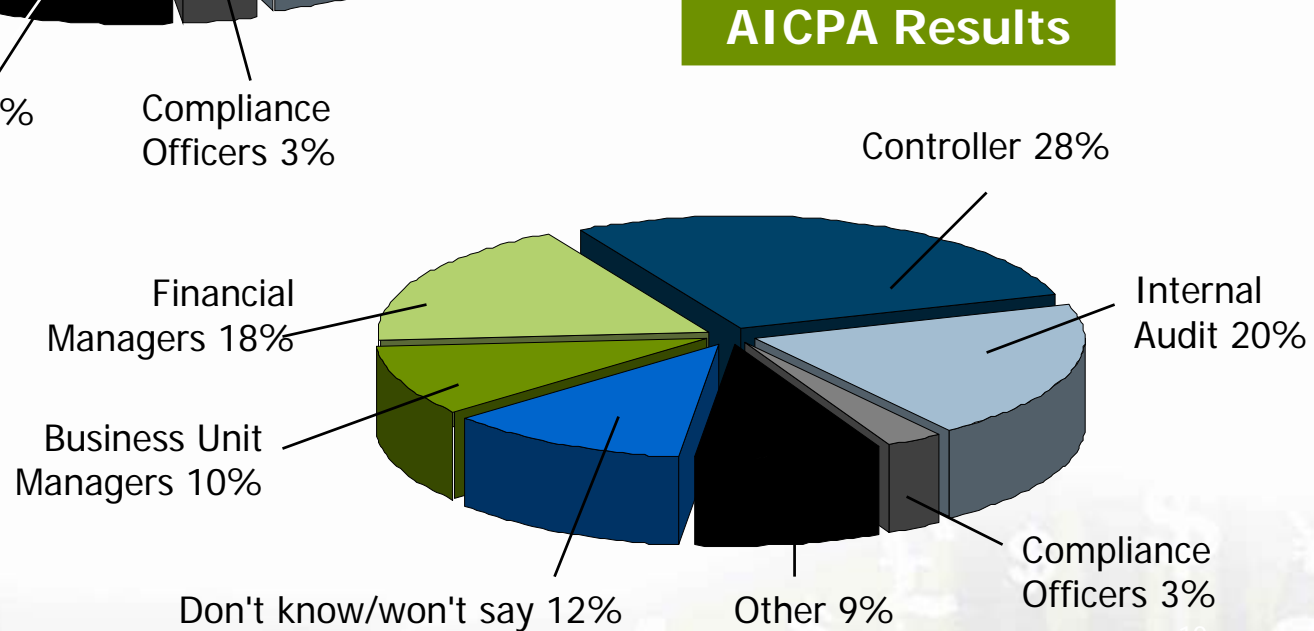
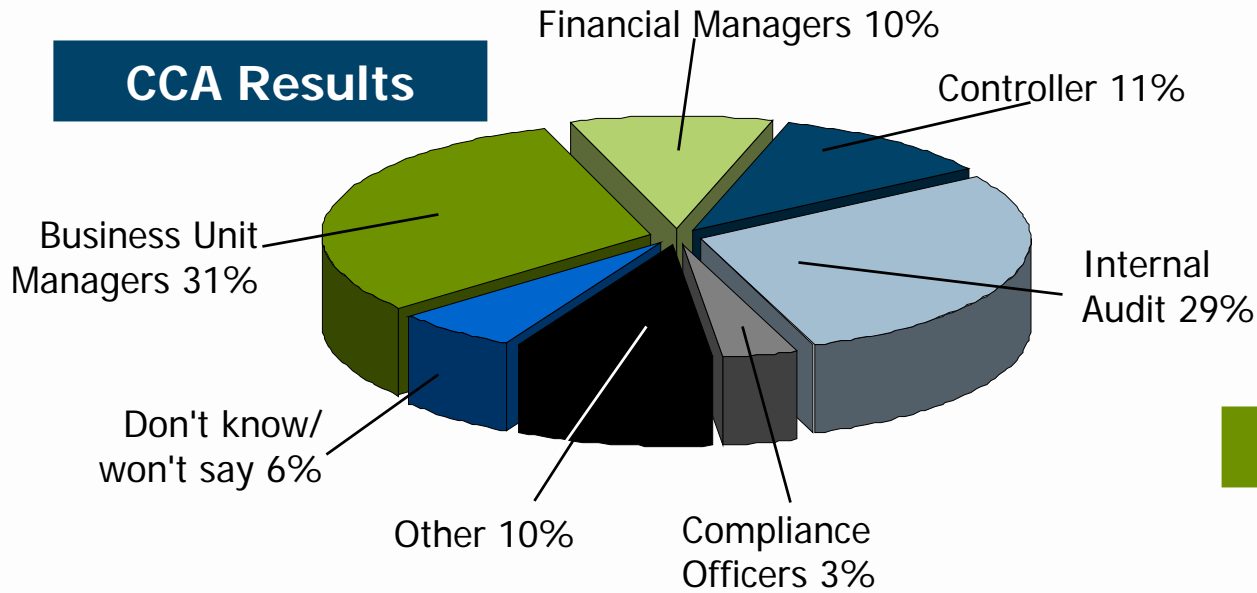


Question #3.1 Within your organization, who is responsible for continuous monitoring?





Question #3.2 Who is performing continuous monitoring in your organization?



■ ■ ■ AICPA Organization Size (revenue)

