



ACL AuditExchange™ 2009 – A Managed Analytics Platform for the Fraud Detection Team

ACL AuditExchange enables fraud examiners and auditors to engage in continuous monitoring of high risk areas for better fraud detection. It provides access to any type of enterprise data regardless of source and size, and enables every team member to document and review findings and share results. With ACL AuditExchange, you can create a central repository to capture and preserve knowledge so that even when people leave, the team can continue to efficiently perform consistent, high quality investigations.

Something for Everyone

ACL AuditExchange offers value at the detection, review and evidence gathering stages in the fraud investigation cycle. From ad-hoc analysis for exploratory work to detailed transaction analyses, each team member can complete high quality fraud detection tests faster and with greater coverage: it provides data access for data specialists; query and analysis tools for analysts; and organizational tools to oversee and manage results. With ACL AuditExchange, everyone can use the power of analytics technology to capitalize on their individual area of expertise.

A Central Repository

The AuditExchange repository is a centralized and secure location that allows you to store, update, share and re-use data, fraud detection tests and analysis logs. The repository is accessible to everyone on the team, so existing work can be re-used and re-purposed, reducing the duplication of effort. Your team can focus on business areas where there are indicators of fraudulent activity or control weaknesses that could be exploited by potential fraudsters. This facilitates evidence-based investigations and helps leaders focus their teams on higher-risk areas. In some cases, internal audit and fraud prevention departments operate in different areas of the business. Where such mandates overlap, the repository allows both departments to benefit from the shared repository and minimize the duplication of effort across the enterprise.

Unprecedented Data Access with ETL for ACL AuditExchange

Timely access to organizational data can be a major obstacle in implementing effective, automated fraud detection tests. ETL (Extract, Transform and Load) for AuditExchange is an optional add-on for that allows you to bring transactional data from a multitude of sources into the repository for analysis. ACL AuditExchange incorporates both ACL's data access capabilities and ETL technology from worldwide market leader Informatica®. Reach all data sources in the enterprise — from ERP and complex databases to industry-specific data — for deeper data coverage and full-cycle fraud investigations.

“AuditExchange’s managed analytics platform will allow our Fraud, Surveillance, and Audit teams to work together seamlessly and bolster our fraud prevention programs to avoid unnecessary data duplication and improve reporting procedures.”

George Fischetti
Data Analyst/Senior Fraud Investigator, MetLife

ACL AuditExchange Solves Fraud Investigation Challenges

Challenge	Solution
Investigative Team Productivity How to do more with the same resources?	<ul style="list-style-type: none"> ✓ Complete deeper investigations and look for more instances of fraud with the same staff resources ✓ Develop a more productive team by automating high-risk test areas to catch fraud before it escalates
Data How to secure direct and timely access to diverse data sources?	<ul style="list-style-type: none"> ✓ Reach all data sources in the enterprise with market-leading ETL technology for effective, efficient, sustainable and dependable fraud detection
People and skills How to realize the full potential of my team members? How to manage and understand data effectively?	<ul style="list-style-type: none"> ✓ Capitalize on each of your team member’s strengths for consistent and high-quality fraud investigations ✓ Retain and capture your team’s expertise and results even in the event of staff change ✓ View results customized by role such as data specialist, manager or reviewer



More about the Centralized Repository

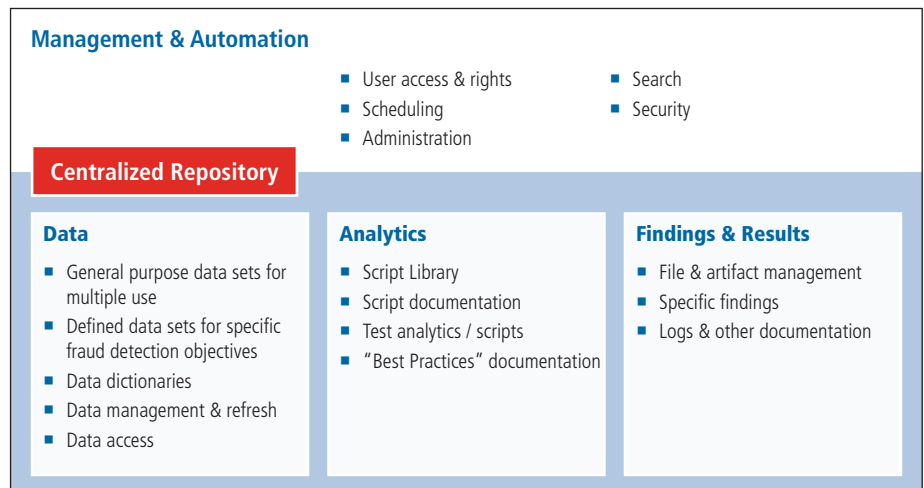
Data – The centralized repository holds pre-defined data sets, trusted data sources and other data sources used for ad hoc analysis. Once there, the data can be easily accessed and shared across the team to help fraud investigators quickly understand and select relevant data to perform analysis.

With the repository, you can be confident that documented data sets and sources are complete, valid and accurate. You will spend less time accessing data so you have more time to focus on critical analysis and detecting internal control system weaknesses.

Analytics – Audit analytics technology is a proven, efficient tool in fighting fraud and monitoring the effectiveness of internal controls and fraud risk. Your entire investigative team can save, access and share a compilation of tested and approved investigative analyses in the AuditExchange repository, with comprehensive information on their purpose and relevant uses. You will be able to execute repeatable analyses without spending time re-creating fraud detection tests. In the repository, you can also store best practice testing procedures to support continuous analysis for high-value fraud detection across the organization.

Findings and Results – Any output files from ACL projects, such as findings and results generated in the course of analysis (i.e. by running scripts, tests and commands), can be saved, easily accessed and shared among your investigative team in the repository. Management can easily access the repository to review and validate their investigative team's work and results to ensure high-value fraud detection and control verification.

Automation – An ACL AuditExchange Administrator can assign and manage user access rights, schedule fraud detection tests, and ensure the security of important investigative work. From within the repository, managers can easily review the progress and results of fraud investigations. This helps team leaders to effectively manage their teams and automate the investigation of high-risk business functions to improve controls, investigate findings, and drill down into emerging patterns.



■ acl.com
 info@acl.com