What ACL™ Analytics Can Do For You

ROI Survey Findings

ACL provides data analysis software that gives your audit and compliance team an advantage. What exactly is the advantage? We boost your team’s independence, making them more productive and ultimately, increasing audit coverage and the value you and your team deliver to the organization. These changes help improve the value your team delivers and turn them into the “go to” team.

To quantify our thinking, we asked the Chief Audit Executives, Chief Risk Executives and Chief Compliance Executives at ACL Analytics customers what they think. Here’s what they told us.
The Team Everyone Wants a Piece of!

Leveraging transactional data and producing meaningful recommendations for a C-Suite audience is paramount. After all, testing complete transaction data populations gives you and your team the confidence needed to make strategic recommendations. ACL customers found that the perception of their team improved thanks to ACL Analytics.

94% of customers think that using ACL Analytics has resulted in an improvement in the value their team delivers to stakeholders.

81% of customers think that the use of ACL Analytics has resulted in an improvement in how their department is perceived by senior management.

Nearly all customers find value in being able to test entire data populations versus sampling.

56.25% Valuable. Testing the entire data population is useful in achieving our objectives.
39.58% Critical. Ability to test an entire set of data/information assures complete coverage.
4.17% No value. Sampling of transactional data using a generic software tool is ideal for us.

"Being able to proactively identify areas to investigate further based on data analysis demonstrates value of audit or compliance, which often impresses senior management."

Survey Respondent | Compliance Director
Did someone say increased productivity?
They sure did.

We know that all things surrounding data acquisition, preparation and analysis can be painful. Hours upon hours of valuable time are often wasted on manual and tedious processes. ACL customers, by contrast, found that by using ACL Analytics, their team’s productivity dramatically increased.

Save Time:
10-90% time saved preparing data for testing.

Do More Audits:
A quarter of the respondents said they did
11-20% more audits/analysis projects over the last year thanks to ACL Analytics.

Work Faster:
Over half of the respondents reported their team completes analysis of data sets 10-40% faster.

Quicker Data Access:

Three quarters of respondents reported saving up to 30% of time accessing data spread across disparate and independent business systems.
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Nearly all customers find value in being able to test entire data populations versus sampling.

81% of customers think that the use of ACL Analytics has resulted in an improvement in how their department is perceived by senior management.

4.17% of respondents said they did more audits/analysis projects over the last year thanks to ACL Analytics.

34% of respondents reported their team completes analysis of data sets faster.

Quicker Data Access:

Save Time:

10-90% time saved preparing data for testing.

10-40% saved time accessing data spread across disparate and independent business systems.

11-20% of the respondents reported their team completes analysis of data sets faster.

Do More Audits:

34% of respondents reported their team completes analysis of data sets faster.

38% of respondents reported the equivalent of 1 full time person in extra bandwidth to do value-added work.

70% reported an increase in employee satisfaction with ACL Analytics in use.

68% of leaders felt their team had 10%-30% more time to spend doing value-added services (rather than time-consuming manual work like data preparation).

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46% of respondents felt that ACL Analytics gives their team the equivalent of 1 full time person in extra bandwidth to do value-added work.

Quantifiable Value

It’s often difficult to quantify the potential value that software can deliver. ACL customers were able to turn our qualitative theories into quantitative proof.

Nearly half of customers stated that the immediate return on their investment was realized through increased depth and breadth of coverage.

Ability to broaden coverage and analyze additional, more valuable areas: 41.67%

Reduction in time spent testing data: 25.00%

Improvement in the quality of finished work: 8.33%

Reduction in time spent preparing data: 14.58%

Reduction in time spent acquiring data: 4.17%

Actual detection of operational waste, fraud, policy abuse and other cost-recovery opportunities: 4.17%

Other: 2.08%

ROI (Return on Investment)